

Required Report: Required - Public Distribution

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Report Number: TH2023-0037

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export and domestic rice prices decreased despite the strengthening of the Thai baht.

Market Tone

Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),
Week Ending June 13, 2023

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	-	-	-	803	838	840	-	827	834
WR 100 B	503	-	510	515	509	509	556	517	517
PB 100%	479	-	484	509	496	496	509	496	497
PB 5%	468	-	479	498	491	489	504	488	489
WR 5%	478	-	500	506	495	495	547	504	505
WR 10%	473	-	-	496	490	494	-	488	489
WR 15%	465	-	-	501	485	486	-	484	485
WR 25%	456	-	-	-	471	471	-	466	467
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	430	427	-	429	433
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 34.32 baht=\$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice decreased one percent from the previous week despite the strengthening of the Thai baht. The Thai baht strengthened to 34.32 baht/\$1.00 from the previous week's exchange rate of 34.38 baht/\$1.00. Domestic rice prices, both farm-gate and retail prices, also decreased one percent from the previous week as local millers reportedly had enough off-season rice in stock.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for May 29 – June 4, 2023, totaled 102,358 metric tons, metric tons down 57,634 from the previous week and down 36,141 metric tons from the four-week moving average of 138,499 metric tons (Table 2). Rice exports from January 1 – June 4, 2023, totaled 2,672,018 metric tons, up 11.4 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Apr 2, 2023	155,497	113,280	1,430	1,462	-2.2
Apr 9, 2023	146,524	126,662	1,576	1,587	-0.7
Apr 16, 2023	59,812	118,822	1,636	1,624	0.7
Apr 23, 2023	174,807	134,160	1,811	1,716	5.5
Apr 30, 2023	178,165	139,827	1,989	1,845	7.8
May 7, 2023	128,692	135,369	2,118	1,939	9.2
May 14, 2023	143,545	156,302	2,262	2,070	9.3
May 21, 2023	148,101	149,626	2,410	2,186	10.2
May 28, 2023	159,992	145,082	2,570	2,296	11.9
Jun 4, 2023	102,358	138,499	2,672	2,399	11.4

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments